

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

20 September 2018

LOCAL PENSION BOARD ANNUAL REPORT FOR 2017-18

Purpose of the Report

1. The purpose of this report is to present the attached Local Pension Board Annual Report to Members of the Pension Fund Committee for approval.

Background

2. The Local Pension Board has a requirement under the Public Service Pension Act 2013 and its Terms of Reference to provide an annual update to the Scheme Manager (Wiltshire Council) on its activities.
3. The Annual Report contains details of the activities, workplans, training and budgets of the Local Pension Board for the year to 31 March 2018.
4. The draft annual report can be found in the appendix to this paper. It was approved, subject to minor amendments which have since been made, at the last Local Pension Board meeting on 12 July 2018.
5. A link to the Local Pension Board Annual Report will be included in the Pension Fund Annual Report also on this agenda and it will also be published on the Wiltshire Pension Fund website.

Risk Assessment

6. There are no material risks associated with approval of the Local Pension Board Annual Report.

Financial Considerations

7. These are considered in the Local Pension Board Annual Report. The costs incurred by the Local Pension Board are included in the operational costs of the Wiltshire Pension Fund and reported in the Fund's Annual Report.

Legal Implications of the Proposals

8. There are none.

Environmental Impact of the Proposals

9. There are none.

Safeguarding Considerations/Public Health Implications/Equalities Impact

10. There are no known implications at this time.

Proposals

11. Members are asked to note the Local Pension Board Annual Report 2017-18 and agree to its publication.

Andy Cunningham

Head of Pension Administration and Relations

Report Author: Richard Bullen, Fund Governance & Performance Manager

Unpublished documents relied upon in the production of this report: NONE